

## Message Text

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73

ORIGIN NEA-10

INFO OCT-01 ISO-00 ABF-01 AGR-05 L-03 IGA-01 SP-02 AID-05

CIAE-00 COME-00 EB-07 FRB-03 INR-07 NSAE-00 USIA-06

TRSE-00 XMB-02 CIEP-01 OMB-01 /055 R

DRAFTED BY NEA/ARN:PKBULLEN:PDW

APPROVED BY NEA/ARN:AR DAY

M/FRM:RWHITENER

EB/IFD/OMA:BCCROWE

AID/NESA:KTEIL

TREASURY:FMARESCA/AMCCOWAN

AID/SER/FM/LD:KTWANMO

AGRI:MR. KELLER (SUBSTANCE)

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----- 111194

R 280413Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY DAMASCUS

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E.O. 11652: N/A

TAGS: EFIN, SY, US

SUBJECT: CLAIMS NEGOTIATIONS

REF: DAMASCUS 1988

1. FAA DOLLAR LOAN HAS PRINCIPAL VALUE OF \$427,000, WITH  
PAYMENT DUE JULY 15, 1975 BEING BROKEN DOWN AS GIVEN BELOW.  
PRINCIPAL PAYABLE INCLUDES THREE PAYMENTS OF \$7,000 EACH,  
OF WHICH TWO ARE OVERDUE.

--PRINCIPAL DUE (INCLUDES DELINQUENT): \$21,000.00

--INTEREST ON PRINCIPAL: \$27,216.86

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--INTEREST ON UNPAID INTEREST: \$ 831.87

--TOTAL DUE: \$49,048.73

2. SECOND-GENERATION PL 480 BALANCES ARE GIVEN BELOW.  
ALL FIGURES IN SYRIAN POUNDS.

A. LOAN NO. 276-G-002. BALANCE AND AMOUNTS DUE ON  
JULY 1, 1975 ARE AS FOLLOWS:

--OUTSTANDING BALANCE: 15,560,469.05  
--PRINCIPAL DUE (INCLUDES DELINQUENT): 2,861,950.00  
--INTEREST DUE (INCLUDES DELINQUENT): 5,290,559.48  
--TOTAL PAYABLE AS OF JULY 1 8,152,509.48  
B. LOAN NO. 276-G-005. BALANCE AND AMOUNTS DUE JUNE 1,  
1975 ARE AS FOLLOWS:

--OUTSTANDING BALANCE: 11,119,825.20  
--PRINCIPAL DUE (INCLUDES DELINQUENT): 932,480.40  
--INTEREST DUE (INCLUDES DELINQUENT): 3,558,344.00  
--TOTAL PAYABLE AS OF JUNE 1: 4,490,824.40

C. LOAN NO. 276-G-006. BALANCE AND AMOUNTS DUE JUNE 1,  
1975 ARE AS FOLLOWS:

--OUTSTANDING BALANCE: 19,034,400.85  
--PRINCIPAL DUE (INCLUDES DELINQUENT): 1,539,930.00  
--INTEREST DUE (INCLUDES DELINQUENT): 5,710,320.30  
--TOTAL PAYABLE AS OF JUNE 1: 7,250,250.30

3. LANGUAGE IN AID "NOTICES OF PAYMENT DUE" REFERRED TO  
IN REFTTEL PARA 3(F) IS, AS YOU SURMISE, SARG OPTION TO  
PAY IN DOLLARS IF TT PREFERS PER PARA 4 OF AGREEMENTS.  
OPTION LANGUAGE WILL APPEAR ON FUTURE VERSIONS OF PAYMENT  
NOTICES FOR ALL THREE PL-480 LOCAL CURRENCY LOANS.

4. RE PROPOSAL FOR LIMITED STRETCH-OUT PERIOD FOR PL-480  
LOCAL CURRENCY LOANS, FIGURES FOR CATCH-UP PAYMENTS  
ESTIMATED IN STATE 63778 PARA B(5) INCLUDE BOTH AMOUNTS  
ALREADY OUTSTANDING AND INTEREST AND PRINCIPAL ON EACH  
LOAN FALLING DUE BETWEEN TIME THAT CABLE WAS DRAFTED AND  
TIME SARG WOULD MAKE ITSELF CURRENT TWO AND A HALF YEARS  
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LATER. THOSE ESTIMATES SHOULD BE INCREASED BY AMOUNTS OF  
PAYMENTS FALLING DUE IN JUNE AND JULY 1975. DETAILED,  
UPDATED SCHEDULE FOR CATCH-UP PAYMENTS WILL BE PREPARED  
AND FORWARDED.

5. THERE IS A REVISED PAYMENTS SCHEDULE FOR LOAN  
276-G-005, OF WHICH A COPY IS BEING FORWARDED TO POST.

6. RE BLOCKED FIRST GENERATION PL-480 BALANCE, AID/W IS  
PREPARED TO DRAFT NEW LOCAL CURRENCY LOAN AGREEMENT  
WHENEVER POST INFORMS US THAT NEGOTIATION ON THIS POINT  
IS IN OFFING. INGERSOLL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CLAIMS, DEBT REPAYMENTS, NEGOTIATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 28 JUN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ElyME  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** PKBULLEN:PDW  
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**Film Number:** D750225-0268  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t1975065/aaaaaedp.tel  
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**Office:** ORIGIN NEA  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 DAMASCUS 1988  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ElyME  
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Margaret P. Grafeld  
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EO Systematic Review  
06 JUL 2006

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**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CLAIMS NEGOTIATIONS  
**TAGS:** EFIN, SY, US  
**To:** DAMASCUS  
**Type:** TE  
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